

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 21, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912795VB4	
High Rate ¹	0.160%	
Allotted at High Price	17.02%	
Investment Rate ²	99.975111	
	0.162%	
Median Rate ³	0.150%	
Low Rate ⁴	0.010%	
Issue Date	July 22, 2010	
Maturity Date	September 16, 2010	
	Tendered	Accepted
Competitive	\$115,757,000,000	\$24,999,710,000
Noncompetitive	\$1,015,000	\$1,015,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$115,758,015,000	\$25,000,725,000⁶
SOMA	\$0	\$0
Total	\$115,758,015,000	\$25,000,725,000
	Tendered	Accepted
Primary Dealer ⁷	\$93,650,000,000	\$15,217,870,000
Direct Bidder ⁸	\$13,115,000,000	\$3,969,670,000
Indirect Bidder ⁹	\$8,992,000,000	\$5,812,170,000
Total Competitive	\$115,757,000,000	\$24,999,710,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$115,758,015,000 / \$25,000,725,000 = 4.63$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.